



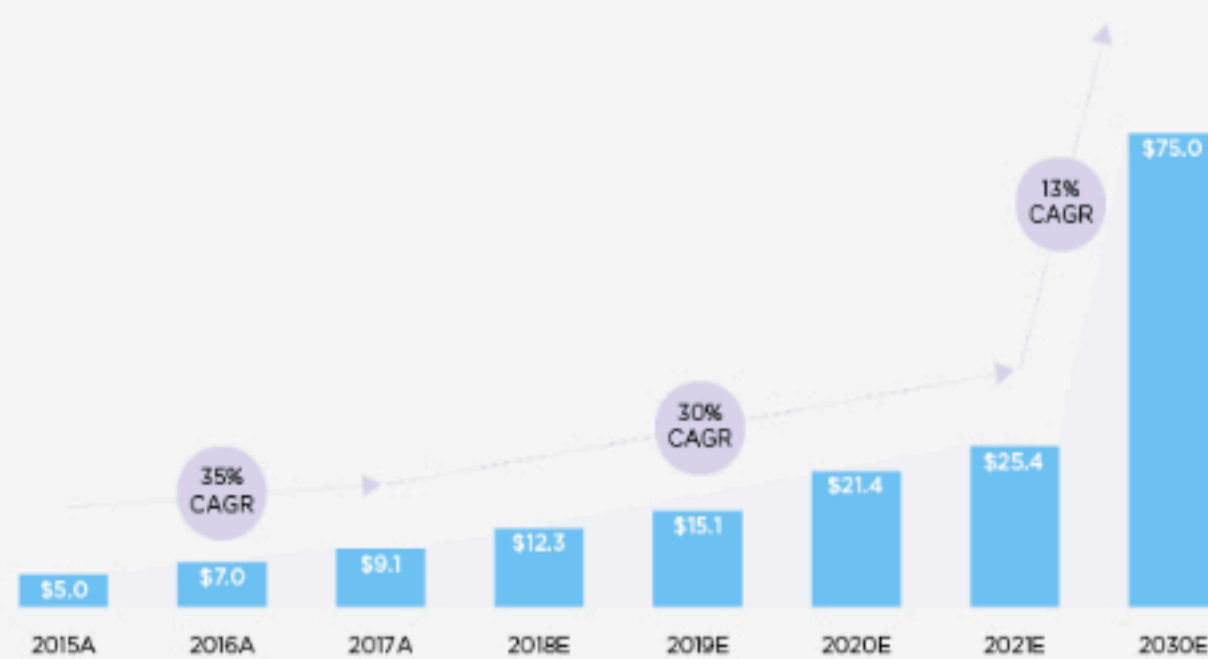
### Five Things Every Cannabis Investor Needs to Know.

If legislation continues on the same trajectory, cannabis may present a rare and compelling investment opportunity. In his new research report on legal cannabis investing, Matt Osborne, Chief Investment Officer of Artivist, shares five themes that investors should consider regarding this emerging and rapidly-expanding industry.

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Legal cannabis consumer or retail sales reached \$9.5 billion globally in 2017—with North America generating \$9.1 billion or 96% of total worldwide revenue. North American legal marijuana sales are now predicted to reach \$75 billion by 2030. Matt Osborne's report includes indepth analysis and key industry growth metrics surrounding the long-term future of the industry growth, including the chart below on consumer spending.

**North American Legal Cannabis Consumer Sales (In Billions)**  
2015-2017 Actuals (A) and 2018-2030 Estimates (E): As of April 2018.



Source: "The State of Legal Marijuana Markets" (Arcview Market Research and BDS Analytics, April 2018). Past performance is not indicative of future results.



**Matt Osborne**  
Chief Investment Officer  
Artivist

Matt Osborne is the Chief Investment Officer (CIO) of Artivist, a provider of premier alternative funds and technology solutions, where he oversees the firm's 15-person investment research, product structuring, and portfolio strategy team.

Artivist completed its merger in 2018 with Altegris, an established alternative asset manager, which Mr. Osborne co-founded in 2002 and where he served as CIO. The Altegris family of private and public alternative funds has retained its name and now operates as the asset management division of Artivist.

Osborne has more than 30 years of finance, international business, and investment industry experience. As the CIO of Artivist, Matt is responsible for all investment product development and is co-portfolio manager of several Altegris alternative funds. Mr. Osborne is a senior member of the Artivist Investment Committee, responsible for the qualification, approval, and ongoing review of all alternative strategies and managers on both the Artivist and Altegris platforms.

Prior to founding Altegris in 2002, Osborne was the director of research for the managed investments division of Man Financial, with responsibility for manager selection and research. Previously, Matt had a 12-year career with a prominent family investment office in his native New Zealand. In his role as senior investment manager, Osborne was responsible for formulating investment policies and implementing a global asset allocation program that focused on alternative investments, including hedge funds, managed futures, private equity, and real assets.

Osborne has significant trading expertise in equities, fixed income, foreign currencies, global futures, and options, among other securities. Matt currently holds FINRA Series 3, 7, 24, and 63 licenses.

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Artivist is a leading provider of premier alternative investment and technology solutions, serving more than 10,000 investors and advisors, along with asset and wealth managers. Artivist's digital alternative investment platform—first launched to the industry in 2013—provides investors and their advisors with efficient access to institutional-quality alternative funds.

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