

JULIAN WILLIS

Select Sample of Prior Small- and Mid-Cap Equity Sales/Research/Trading Coverage

Manager	Location	Status	AUM
Academy Investment	New York, NY	Active	~\$250 million
Blue Lion Capital	Dallas, TX	Active	~\$300 million
Carmel/Messner	San Diego, CA	Active	~\$210 million
Conestoga Capital	Wayne, PA	Active	~\$4.0 billion
Delaware Investments	Philadelphia, PA	Active	~\$175.0 billion
Endowment Capital	Wilmington, DE	Closed	~\$480 million
Kalmar Investments	Wilmington, DE	Closed	~\$10.0 billion
Millrace Asset	Berwyn, PA	Active	~\$185 million
Owls Nest Partners	Chadds Ford, PA	Active	~\$100 million
Penn Capital	Philadelphia, PA	Active	~\$3.0 billion
Schneider Capital	Berwyn, PA	Active	~\$465 million
Shaker Investments	Cleveland, OH	Active	~\$160 million
Snow Capital	Sewickley, PA	Active	~\$2.5 billion
Swarthmore Group	Philadelphia, PA	Active	~\$1.5 billion
Stoneriver Capital	Jackson, WY	Active	~\$150 million
Stoneridge Investment	Radnor, PA	Active	~\$1.5 billion
Teton Capital	Jackson, WY	Active	~\$130 million
Torray Partners	Bethesda, MD	Active	~\$1.2 billion
Turner/Veracen	Berwyn, PA	Active	~\$1.0 billion
Outsourced Trading	Firm	Firm	Location
Vin Agosta	Director	Cowen	New York
Dan Lilly	Director	Outset Global	New York
Peter Tarrant	Director	BTIG	New York